



BRINKER INTERNATIONAL, INC.
Consolidated Statements of Income (Unaudited)

(In millions excepts per share amounts)	Q1 F22						Q2 F22					
	Reported	%	Special Items ^(a)	Discrete Tax Item ^(b)	Adjusted	%	Reported	%	Special Items ^(a)	Discrete Tax Item ^(b)	Adjusted	%
Revenues												
Company sales	\$ 859.6	98.1 %			\$ 859.6	98.1 %	\$ 904.5	97.7 %			\$ 904.5	97.7 %
Franchise and other revenues ⁽¹⁾	16.8	1.9 %			16.8	1.9 %	21.3	2.3 %			21.3	2.3 %
Total revenues	876.4	100.0 %			876.4	100.0 %	925.8	100.0 %			925.8	100.0 %
Operating costs and expenses												
Food and beverage costs ⁽²⁾	234.3	27.2 %			234.3	27.2 %	252.8	27.9 %			252.8	27.9 %
Restaurant labor ⁽²⁾	304.9	35.5 %			304.9	35.5 %	315.4	34.9 %			315.4	34.9 %
Restaurant expenses ⁽²⁾	231.3	26.9 %			231.3	26.9 %	236.7	26.2 %			236.7	26.2 %
Depreciation and amortization ⁽³⁾	39.3	4.5 %	\$ (0.1)		39.2	4.5 %	41.6	4.5 %	\$ (0.2)		41.4	4.5 %
General and administrative ⁽³⁾	36.5	4.2 %			36.5	4.2 %	33.1	3.6 %			33.1	3.6 %
Other (gains) and charges ⁽³⁾	4.5	0.5 %	(4.5)		—	— %	6.4	0.7 %	(6.4)		—	— %
Total operating costs and expenses	850.8	97.1 %	(4.6)		846.2	96.6 %	886.0	95.7 %	(6.6)		879.4	95.0 %
Operating income	25.6	2.9 %	4.6		30.2	3.4 %	39.8	4.3 %	6.6		46.4	5.0 %
Interest expenses	12.5	1.4 %			11.8	1.3 %	11.2	1.2 %			11.2	1.2 %
Other income, net	(0.3)	0.0 %			(0.3)	0.0 %	(0.5)	0.0 %			(0.5)	0.0 %
Income before income taxes	13.4	1.5 %	5.3		18.7	2.1 %	29.1	3.1 %	6.6		35.7	3.9 %
Provision for income taxes ⁽⁴⁾	0.2	1.5 %	1.3	\$ 1.1	2.6	14.0 %	1.5	5.2 %	1.7	\$ 0.2	3.4	9.4 %
Net income	\$ 13.2	1.5 %	\$ 4.0	\$ (1.1)	\$ 16.1	1.8 %	\$ 27.6	3.0 %	\$ 4.9	\$ (0.2)	\$ 32.3	3.5 %
Basic net income per share	\$ 0.29		\$ 0.08	\$ (0.02)	\$ 0.35		\$ 0.61		\$ 0.11	\$ 0.00	\$ 0.72	
Diluted net income per share	\$ 0.28		\$ 0.08	\$ (0.02)	\$ 0.34		\$ 0.60		\$ 0.11	\$ 0.00	\$ 0.71	
Basic weighted average shares outstanding	45.9		45.9	45.9	45.9		45.1		45.1	45.1	45.1	
Diluted weighted average shares outstanding	47.0		47.0	47.0	47.0		45.9		45.9	45.9	45.9	



BRINKER INTERNATIONAL, INC.
Consolidated Statements of Income (Unaudited)

(In millions excepts per share amounts)	Q3 F22						Q4 F22					
	Reported	%	Special Items ^(a)	Discrete Tax Item ^(b)	Adjusted	%	Reported	%	Special Items ^(a)	Discrete Tax Item ^(b)	Adjusted	%
Revenues												
Company sales	\$ 960.6	98.0 %			\$ 960.6	98.0 %	\$ 987.4	96.7 %			\$ 987.4	96.7 %
Franchise and other revenues ⁽¹⁾	19.8	2.0 %			19.8	2.0 %	34.1	3.3 %			34.1	3.3 %
Total revenues	980.4	100.0 %			980.4	100.0 %	1,021.5	100.0 %			1,021.5	100.0 %
Operating costs and expenses												
Food and beverage costs ⁽²⁾	270.3	28.1 %			270.3	28.1 %	291.1	29.5 %			291.1	29.5 %
Restaurant labor ⁽²⁾	329.1	34.3 %			329.1	34.3 %	338.7	34.3 %			338.7	34.3 %
Restaurant expenses ⁽²⁾	244.1	25.4 %			244.1	25.4 %	256.2	25.9 %			256.2	25.9 %
Depreciation and amortization ⁽³⁾	42.2	4.3 %	\$ (0.1)		42.1	4.3 %	41.3	4.0 %	\$ (0.1)		41.2	4.0 %
General and administrative ⁽³⁾	39.2	4.0 %			39.2	4.0 %	35.3	3.5 %			35.3	3.5 %
Other (gains) and charges ⁽³⁾	6.1	0.6 %	(6.1)		—	— %	14.2	1.4 %	(14.2)		—	— %
Total operating costs and expenses	931.0	95.0 %	(6.2)		924.8	94.3 %	976.8	95.6 %	(14.3)		962.5	94.2 %
Operating income	49.4	5.0 %	6.2		55.6	5.7 %	44.7	4.4 %	14.3		59.0	5.8 %
Interest expenses	11.1	1.1 %			11.1	1.1 %	11.3	1.1 %			11.3	1.1 %
Other income, net	(0.4)	0.0 %			(0.4)	0.0 %	(0.6)	0.0 %			(0.6)	0.0 %
Income before income taxes	38.7	3.9 %	6.2		44.9	4.6 %	34.0	3.3 %	14.3		48.3	4.7 %
Provision (benefit) for income taxes ⁽⁴⁾	2.1	5.4 %	1.5	\$ (0.1)	3.5	7.9 %	(6.2)	(18.2)%	3.5	\$ (0.2)	(2.9)	(5.8)%
Net income	\$ 36.6	3.7 %	\$ 4.7	\$ 0.1	\$ 41.4	4.2 %	\$ 40.2	3.9 %	\$ 10.8	\$ 0.2	\$ 51.2	5.0 %
Basic net income per share	\$ 0.82		\$ 0.11	\$ 0.00	\$ 0.93		\$ 0.92		\$ 0.25	\$ 0.00	\$ 1.17	
Diluted net income per share	\$ 0.81		\$ 0.11	\$ 0.00	\$ 0.92		\$ 0.90		\$ 0.25	\$ 0.00	\$ 1.15	
Basic weighted average shares outstanding	44.4		44.4	44.4	44.4		43.8		43.8	43.8	43.8	
Diluted weighted average shares outstanding	45.1		45.1	45.1	45.1		44.6		44.6	44.6	44.6	



BRINKER INTERNATIONAL, INC.
Consolidated Statements of Income (Unaudited)

(In millions excepts per share amounts)	YTD F22					
	Reported	%	Special Items ^(a)	Discrete Tax Item ^(b)	Adjusted	%
Revenues						
Company sales	\$ 3,712.1	97.6 %			\$ 3,712.1	97.6 %
Franchise and other revenues ⁽¹⁾	92.0	2.4 %			92.0	2.4 %
Total revenues	3,804.1	100.0 %			3,804.1	100.0 %
Operating costs and expenses						
Food and beverage costs ⁽²⁾	1,048.5	28.2 %			1,048.5	28.2 %
Restaurant labor ⁽²⁾	1,288.1	34.7 %			1,288.1	34.7 %
Restaurant expenses ⁽²⁾	968.3	26.1 %			968.3	26.1 %
Depreciation and amortization ⁽³⁾	164.4	4.3 %	\$ (0.5)		163.9	4.3 %
General and administrative ⁽³⁾	144.1	3.8 %			144.1	3.8 %
Other (gains) and charges ⁽³⁾	31.2	0.8 %	(31.2)		—	— %
Total operating costs and expenses	3,644.6	95.8 %	(31.7)		3,612.9	95.0 %
Operating income	159.5	4.2 %	31.7		191.2	5.0 %
Interest expenses	46.1	1.2 %			45.4	1.2 %
Other income, net	(1.8)	0.0 %			(1.8)	0.0 %
Income before income taxes	115.2	3.0 %	32.4		147.6	3.9 %
Provision (benefit) for income taxes ⁽⁴⁾	(2.4)	(2.1)%	8.0	\$ 1.0	6.6	4.6 %
Net income	\$ 117.6	3.1 %	\$ 24.4	\$ (1.0)	\$ 141.0	3.7 %
Basic net income per share	\$ 2.62		\$ 0.54	\$ (0.02)	\$ 3.14	
Diluted net income per share	\$ 2.58		\$ 0.53	\$ (0.02)	\$ 3.09	
Basic weighted average shares outstanding	44.8		44.8	44.8	44.8	
Diluted weighted average shares outstanding	45.6		45.6	45.6	45.6	



BRINKER INTERNATIONAL, INC.
Consolidated Statements of Income (Unaudited)

Footnotes:

- (a) Non-GAAP information excluding the impact of Special Items is provided to allow the reader to gain insight into the Company's ongoing operating performance. Special Items in the first, second, third and fourth quarters of fiscal 2022 primarily consists of net charges of \$4.5 million, \$6.4 million, \$6.1 million, and \$14.2 respectively, totaling \$31.2 million in the year-to-date period associated with Other (gains) and charges. Please refer to the Current Report F22 Form 10-K for further details.
- (b) Discrete tax items for F22 primarily relate to excess tax benefits associated with stock-based compensation. The first quarter also included a decrease in unrecognized tax benefits.
- (1) Franchise and other revenues include gift card breakage, royalties, Maggiano's banquet service charge income, delivery service income, digital entertainment revenue, franchise and development fees, gift card equalization, franchise advertising revenue, merchandise income and gift card discount costs from third party gift card sales.
- (2) As a percentage of Company sales.
- (3) As a percentage of Total revenues.
- (4) As a percentage of Income before income taxes.