



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

(In millions excepts per share amounts)	Q1 F23						Q2 F23					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
<b>Revenues</b>												
Company sales	\$ 946.1	99.0 %			\$ 946.1	99.0 %	\$ 1,009.4	99.1 %			\$ 1,009.4	99.1 %
Franchise revenues <sup>(2)</sup>	9.4	1.0 %			9.4	1.0 %	9.6	0.9 %			9.6	0.9 %
<b>Total revenues</b>	<b>955.5</b>	<b>100.0 %</b>			<b>955.5</b>	<b>100.0 %</b>	<b>1,019.0</b>	<b>100.0 %</b>			<b>1,019.0</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(3)</sup>	289.5	30.7 %			289.5	30.7 %	289.4	28.7 %			289.4	28.7 %
Restaurant labor <sup>(3)</sup>	330.6	34.9 %			330.6	34.9 %	334.6	33.1 %			334.6	33.1 %
Restaurant expenses <sup>(3)</sup>	268.8	28.4 %			268.8	28.4 %	268.4	26.6 %			268.4	26.6 %
Depreciation and amortization <sup>(4)</sup>	41.9	4.4 %	\$ (0.1)		41.8	4.4 %	41.8	4.1 %	\$ (0.1)		41.7	4.1 %
General and administrative <sup>(4)</sup>	39.5	4.1 %			39.5	4.1 %	35.6	3.5 %			35.6	3.5 %
Other (gains) and charges <sup>(4)</sup>	5.0	0.5 %	(5.0)		—	— %	8.5	0.8 %	(8.5)		—	— %
<b>Total operating costs and expenses</b>	<b>975.3</b>	<b>102.1 %</b>	<b>(5.1)</b>		<b>970.2</b>	<b>101.5 %</b>	<b>978.3</b>	<b>96.0 %</b>	<b>(8.6)</b>		<b>969.7</b>	<b>95.2 %</b>
<b>Operating income</b>	<b>(19.8)</b>	<b>(2.1)%</b>	<b>5.1</b>		<b>(14.7)</b>	<b>(1.5)%</b>	<b>40.7</b>	<b>4.0 %</b>	<b>8.6</b>		<b>49.3</b>	<b>4.8 %</b>
Interest expenses	12.3	1.3 %			12.3	1.3 %	13.9	1.4 %			13.9	1.4 %
Other income, net	(0.4)	(0.1)%			(0.4)	(0.1)%	(0.3)	0.0 %			(0.3)	0.0 %
<b>Income before income taxes</b>	<b>(31.7)</b>	<b>(3.3)%</b>	<b>5.1</b>		<b>(26.6)</b>	<b>(2.8)%</b>	<b>27.1</b>	<b>2.7 %</b>	<b>8.6</b>		<b>35.7</b>	<b>3.5 %</b>
Provision for income taxes <sup>(5)</sup>	(1.5)	4.7 %	1.3	\$ (1.1)	(1.3)	5.0 %	(0.8)	(3.0)%	2.1	\$ 0.3	1.6	4.8 %
<b>Net income</b>	<b>\$ (30.2)</b>	<b>(3.2)%</b>	<b>\$ 3.8</b>	<b>\$ 1.1</b>	<b>\$ (25.3)</b>	<b>(2.6)%</b>	<b>\$ 27.9</b>	<b>2.7 %</b>	<b>\$ 6.5</b>	<b>\$ (0.3)</b>	<b>\$ 34.1</b>	<b>3.3 %</b>
Basic net income per share	\$ (0.69)		\$ 0.09	\$ 0.03	\$ (0.57)		\$ 0.63		\$ 0.15	\$ (0.01)	\$ 0.77	
Diluted net income per share	\$ (0.69)		\$ 0.09	\$ 0.03	\$ (0.57)		\$ 0.62		\$ 0.15	\$ (0.01)	\$ 0.76	
Basic weighted average shares outstanding	43.9		43.9	43.9	43.9		44.0		44.0	44.0	44.0	
Diluted weighted average shares outstanding	43.9		43.9	43.9	43.9		44.8		44.8	44.8	44.8	



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(In millions excepts per share amounts)	Q3 F23						Q4 F23					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
<b>Revenues</b>												
Company sales	\$ 1,072.9	99.0 %			\$ 1,072.9	99.0 %	\$ 1,064.8	99.0 %			\$ 1,064.8	99.0 %
Franchise revenues <sup>(2)</sup>	10.3	1.0 %			10.3	1.0 %	10.7	1.0 %			10.7	1.0 %
<b>Total revenues</b>	<b>1,083.2</b>	<b>100.0 %</b>			<b>1,083.2</b>	<b>100.0 %</b>	<b>1,075.5</b>	<b>100.0 %</b>			<b>1,075.5</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(3)</sup>	287.5	26.8 %			287.5	26.8 %	279.9	26.3 %			279.9	26.3 %
Restaurant labor <sup>(3)</sup>	361.2	33.6 %			361.2	33.6 %	362.9	34.1 %			362.9	34.1 %
Restaurant expenses <sup>(3)</sup>	280.9	26.2 %			280.9	26.2 %	279.4	26.2 %			279.4	26.2 %
Depreciation and amortization <sup>(4)</sup>	42.5	3.9 %	\$ (0.1)		42.4	3.9 %	42.3	3.9 %	\$ (0.1)		42.2	3.9 %
General and administrative <sup>(4)</sup>	40.6	3.7 %			40.6	3.7 %	38.8	3.6 %			38.8	3.6 %
Other (gains) and charges <sup>(4)</sup>	6.3	0.6 %	(6.3)		—	— %	12.9	1.2 %	(12.9)		—	— %
<b>Total operating costs and expenses</b>	<b>1,019.0</b>	<b>94.1 %</b>	<b>(6.4)</b>		<b>1,012.6</b>	<b>93.5 %</b>	<b>1,016.2</b>	<b>94.5 %</b>	<b>(13.0)</b>		<b>1,003.2</b>	<b>93.3 %</b>
<b>Operating income</b>	<b>64.2</b>	<b>5.9 %</b>	<b>6.4</b>		<b>70.6</b>	<b>6.5 %</b>	<b>59.3</b>	<b>5.5 %</b>	<b>13.0</b>		<b>72.3</b>	<b>6.7 %</b>
Interest expenses	14.2	1.3 %			14.2	1.3 %	14.5	1.3 %			14.5	1.3 %
Other income, net	(0.6)	(0.1)%			(0.6)	(0.1)%	—	0.0 %			—	0.0 %
<b>Income before income taxes</b>	<b>50.6</b>	<b>4.7 %</b>	<b>6.4</b>		<b>57.0</b>	<b>5.3 %</b>	<b>44.8</b>	<b>4.2 %</b>	<b>13.0</b>		<b>57.8</b>	<b>5.4 %</b>
Provision (benefit) for income taxes <sup>(4)</sup>	(0.1)	(0.2)%	1.6	\$ —	1.5	2.5 %	(9.4)	(21.0)%	3.2	\$ 0.9	(5.3)	(9.0)%
<b>Net income</b>	<b>\$ 50.7</b>	<b>4.7 %</b>	<b>\$ 4.8</b>	<b>\$ —</b>	<b>\$ 55.5</b>	<b>5.1 %</b>	<b>\$ 54.2</b>	<b>5.0 %</b>	<b>\$ 9.8</b>	<b>\$ (0.9)</b>	<b>\$ 63.1</b>	<b>5.9 %</b>
Basic net income per share	\$ 1.15		\$ 0.11	\$ 0.00	\$ 1.26		\$ 1.22		\$ 0.22	\$ (0.02)	\$ 1.42	
Diluted net income per share	\$ 1.12		\$ 0.11	\$ 0.00	\$ 1.23		\$ 1.19		\$ 0.22	\$ (0.02)	\$ 1.39	
Basic weighted average shares outstanding	44.1		44.1	44.1	44.1		44.3		44.3	44.3	—	
Diluted weighted average shares outstanding	45.1		45.1	45.1	45.1		45.3		45.3	45.3	—	



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	YTD F23					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
(In millions excepts per share amounts)						
<b>Revenues</b>						
Company sales	\$ 4,093.2	99.0 %			\$ 4,093.2	99.0 %
Franchise revenues <sup>(2)</sup>	40.0	1.0 %			40.0	1.0 %
<b>Total revenues</b>	<b>4,133.2</b>	<b>100.0 %</b>			<b>4,133.2</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>						
Food and beverage costs <sup>(3)</sup>	1,146.3	28.0 %			1,146.3	28.0 %
Restaurant labor <sup>(3)</sup>	1,389.3	34.0 %			1,389.3	34.0 %
Restaurant expenses <sup>(3)</sup>	1,097.5	26.8 %			1,097.5	26.8 %
Depreciation and amortization <sup>(4)</sup>	168.5	4.1 %	\$ (0.4)		168.1	4.1 %
General and administrative <sup>(4)</sup>	154.5	3.7 %			154.5	3.7 %
Other (gains) and charges <sup>(4)</sup>	32.7	0.8 %	(32.7)		—	— %
<b>Total operating costs and expenses</b>	<b>3,988.8</b>	<b>96.5 %</b>	<b>(33.1)</b>		<b>3,955.7</b>	<b>95.7 %</b>
<b>Operating income</b>	<b>144.4</b>	<b>3.5 %</b>	<b>33.1</b>		<b>177.5</b>	<b>4.3 %</b>
Interest expenses	54.9	1.3 %			54.9	1.3 %
Other income, net	(1.3)	0.0 %			(1.3)	0.0 %
Income before income taxes	90.8	2.2 %	33.1		123.9	3.0 %
Provision (benefit) for income taxes <sup>(4)</sup>	(11.8)	(13.0)%	8.2	\$ 0.1	(3.5)	(2.8)%
<b>Net income</b>	<b>\$ 102.6</b>	<b>2.5 %</b>	<b>\$ 24.9</b>	<b>\$ (0.1)</b>	<b>\$ 127.4</b>	<b>3.1 %</b>
Basic net income per share	\$ 2.33		\$ 0.56	\$ —	\$ 2.89	
Diluted net income per share	\$ 2.28		\$ 0.55	\$ —	\$ 2.83	
Basic weighted average shares outstanding	44.1		44.1	44.1	44.1	
Diluted weighted average shares outstanding	45.0		45.0	45.0	45.0	



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**Footnotes:**

- <sup>(a)</sup> Non-GAAP information excluding the impact of Special Items is provided to allow the reader to gain insight into the Company's ongoing operating performance. Special Items in the first, second, third and fourth quarters of fiscal 2023 primarily consists of net charges of \$5.0 million, \$8.5 million, \$6.3 million, and \$12.9 respectively, totaling \$32.7 million in the year-to-date period associated with Other (gains) and charges and incremental depreciation expense of \$0.1 million, \$0.1, \$0.1 and \$0.1 respectively, totaling \$0.4 million in the year-to-date period associated with a change in estimated useful life of certain restaurant level long-lived assets.. Please refer to the Current Report F23 Form 10-K for further details.
- <sup>(b)</sup> Discrete tax items for the first quarter of F23 primarily relate to excess tax shortfalls associated with stock-based compensation. Discrete tax items for the second quarter of F23 primarily relate to the release of uncertain tax positions partially offset by the excess tax shortfall associated with stock-based compensation. There were no discrete tax items related to the third quarter of F23. Discrete tax items for the fourth quarter of F23 primarily relate to the release of uncertain tax positions and excess tax windfalls associated with stock-based compensation.
- <sup>(1)</sup> Company sales includes revenues generated by the operation of Company-owned restaurants including food and beverage sales, net of discounts, gift card breakage, Maggiano's banquet income, delivery income, digital entertainment revenues, merchandise income and gift card discount costs from third party gift card sales
- <sup>(2)</sup> Franchise revenues includes royalties, franchise advertising fees, franchise and development fees and gift card program fees.
- <sup>(3)</sup> As a percentage of Company sales.
- <sup>(4)</sup> As a percentage of Total revenues.
- <sup>(5)</sup> As a percentage of Income before income taxes.