



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

(In millions excepts per share amounts)	Q1 F24						Q2 F24					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
<b>Revenues</b>												
Company sales <sup>(1)</sup>	\$ 1,002.0	99.0 %			\$ 1,002.0	99.0 %	\$ 1,063.7	99.0 %			\$ 1,063.7	99.0 %
Franchise revenues <sup>(2)</sup>	10.5	1.0 %			10.5	1.0 %	10.4	1.0 %			10.4	1.0 %
<b>Total revenues</b>	<b>1,012.5</b>	<b>100.0 %</b>			<b>1,012.5</b>	<b>100.0 %</b>	<b>1,074.1</b>	<b>100.0 %</b>			<b>1,074.1</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(3)</sup>	258.8	25.8 %			258.8	25.8 %	273.1	25.7 %			273.1	25.7 %
Restaurant labor <sup>(3)</sup>	348.1	34.8 %			348.1	34.8 %	356.1	33.5 %			356.1	33.5 %
Restaurant expenses <sup>(3)</sup>	290.8	29.0 %			290.8	29.0 %	294.7	27.7 %			294.7	27.7 %
Depreciation and amortization <sup>(4)</sup>	41.9	4.2 %	\$ —		41.9	4.1 %	41.3	3.8 %	\$ —		41.3	3.8 %
General and administrative <sup>(4)</sup>	42.4	4.2 %			42.4	4.2 %	43.2	4.0 %			43.2	4.0 %
Other (gains) and charges <sup>(4)</sup>	6.3	0.6 %	(6.3)		—	— %	3.3	0.3 %	(3.3)		—	— %
<b>Total operating costs and expenses</b>	<b>988.3</b>	<b>97.6 %</b>	<b>(6.3)</b>		<b>982.0</b>	<b>97.0 %</b>	<b>1,011.7</b>	<b>94.2 %</b>	<b>(3.3)</b>		<b>1,008.4</b>	<b>93.9 %</b>
<b>Operating income</b>	<b>24.2</b>	<b>2.4 %</b>	<b>6.3</b>		<b>30.5</b>	<b>3.0 %</b>	<b>62.4</b>	<b>5.8 %</b>	<b>3.3</b>		<b>65.7</b>	<b>6.1 %</b>
Interest expenses	17.0	1.7 %	—		17.0	1.7 %	16.7	1.6 %			16.7	1.6 %
Other income, net	—	0.0 %			—	0.0 %	(0.1)	0.0 %			(0.1)	0.0 %
(Loss) Income before income taxes	7.2	0.7 %	6.3		13.5	1.3 %	45.8	4.3 %	3.3		49.1	4.6 %
Provision (benefit) for income taxes <sup>(5)</sup>	—	— %	1.6	\$ (0.7)	0.9	6.7 %	3.7	8.1 %	0.8	\$ (0.1)	4.4	9.1 %
<b>Net (loss) income</b>	<b>\$ 7.2</b>	<b>0.7 %</b>	<b>\$ 4.7</b>	<b>\$ 0.7</b>	<b>\$ 12.6</b>	<b>1.2 %</b>	<b>\$ 42.1</b>	<b>3.9 %</b>	<b>\$ 2.5</b>	<b>\$ 0.1</b>	<b>\$ 44.7</b>	<b>4.2 %</b>
Basic net income per share	\$ 0.16		\$ 0.10	\$ 0.02	\$ 0.28		\$ 0.95		\$ 0.06	\$ 0.00	\$ 1.01	
Diluted net income per share	\$ 0.16		\$ 0.10	\$ 0.02	\$ 0.28		\$ 0.94		\$ 0.05	\$ 0.00	\$ 0.99	
Basic weighted average shares outstanding	44.6		44.6	44.6	44.6		44.2		44.2	44.2	44.2	
Diluted weighted average shares outstanding	45.4		45.4	45.4	45.4		44.9		44.9	44.9	44.9	



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

	YTD F24					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
(In millions excepts per share amounts)						
<b>Revenues</b>						
Company sales <sup>(1)</sup>	\$ 2,065.7	99.0 %			\$ 2,065.7	99.0 %
Franchise revenues <sup>(2)</sup>	20.9	1.0 %			20.9	1.0 %
<b>Total revenues</b>	<b>2,086.6</b>	<b>100.0 %</b>			<b>2,086.6</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>						
Food and beverage costs <sup>(3)</sup>	531.9	25.8 %			531.9	25.8 %
Restaurant labor <sup>(3)</sup>	704.2	34.1 %			704.2	34.1 %
Restaurant expenses <sup>(3)</sup>	585.5	28.3 %			585.5	28.3 %
Depreciation and amortization <sup>(4)</sup>	83.2	4.0 %	\$ —		83.2	4.0 %
General and administrative <sup>(4)</sup>	85.6	4.1 %			85.6	4.1 %
Other (gains) and charges <sup>(4)</sup>	9.6	0.5 %	(9.6)		—	— %
<b>Total operating costs and expenses</b>	<b>2,000.0</b>	<b>95.8 %</b>	<b>(9.6)</b>		<b>1,990.4</b>	<b>95.4 %</b>
<b>Operating income</b>	<b>86.6</b>	<b>4.2 %</b>	<b>9.6</b>		<b>96.2</b>	<b>4.6 %</b>
Interest expenses	33.7	1.6 %	—		33.7	1.6 %
Other income, net	(0.1)	— %			(0.1)	— %
Income before income taxes	53.0	2.5 %	9.6		62.6	3.0 %
Provision (benefit) for income taxes <sup>(5)</sup>	3.7	7.0 %	2.4	\$ (0.8)	5.3	8.6 %
<b>Net (loss) income</b>	<b>\$ 49.3</b>	<b>2.4 %</b>	<b>\$ 7.2</b>	<b>\$ 0.8</b>	<b>\$ 57.3</b>	<b>2.7 %</b>
Basic net income per share	\$ 1.11		\$ 0.16	\$ 0.02	\$ 1.29	
Diluted net income per share	\$ 1.09		\$ 0.16	\$ 0.02	\$ 1.27	
Basic weighted average shares outstanding	44.4		44.4	44.4	44.4	
Diluted weighted average shares outstanding	45.1		45.1	45.1	45.1	



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

**Footnotes:**

- (a) Non-GAAP information excluding the impact of Special Items is provided to allow the reader to gain insight into the Company's ongoing operating performance. Special Items in the first and second quarter of fiscal 2024 primarily consists of net charges of \$6.3 million and \$3.3 million respectively, totaling \$9.6 million in the year-to-date associated with Other (gains) and charges. Please refer to the Current Report F24 Form 10-Q for further details.
- (b) Discrete tax items for the first and second quarter of F24 primarily relates to excess tax shortfalls associated with stock-based compensation.
- (1) Company sales includes revenues generated by the operation of Company-owned restaurants including food and beverage sales, net of discounts, Maggiano's banquet income, gift card breakage, delivery income, digital entertainment revenues, merchandise income and are net of gift card discounts from third party gift card sales.
- (2) Franchise revenues includes royalties, franchise advertising fees, franchise and development fees and gift card program fees.
- (3) As a percentage of Company sales.
- (4) As a percentage of Total revenues.
- (5) As a percentage of Income before income taxes.