



BRINKER INTERNATIONAL, INC.
Consolidated Statements of Income (Unaudited)

(In millions excepts per share amounts)	Q1 F22 ^(c)					
	Reported	%	Special Items ^(a)	Discrete Tax Item ^(b)	Adjusted	%
Revenues						
Company sales	\$ 859.6	98.1 %			\$ 859.6	98.1 %
Franchise and other revenues ⁽¹⁾	16.8	1.9 %			16.8	1.9 %
Total revenues	876.4	100.0 %			876.4	100.0 %
Operating costs and expenses						
Food and beverage costs ⁽²⁾	234.3	27.2 %			234.3	27.2 %
Restaurant labor ⁽²⁾	304.9	35.5 %			304.9	35.5 %
Restaurant expenses ⁽²⁾	231.3	26.9 %			231.3	26.9 %
Depreciation and amortization ⁽³⁾	39.3	4.5 %	\$ (0.1)		39.2	4.5 %
General and administrative ⁽³⁾	36.5	4.2 %			36.5	4.2 %
Other (gains) and charges ⁽³⁾	4.5	0.5 %	(4.5)		—	— %
Total operating costs and expenses	850.8	97.1 %	(4.6)		846.2	96.6 %
Operating income	25.6	2.9 %	4.6		30.2	3.4 %
Interest expenses	12.5	1.4 %	(0.7)		11.8	1.3 %
Other income, net	(0.3)	0.0 %			(0.3)	0.0 %
Income before income taxes	13.4	1.5 %	5.3		18.7	2.1 %
Provision for income taxes ⁽⁴⁾	0.2	1.5 %	1.3	\$ 1.1	2.6	14.0 %
Net income	\$ 13.2	1.5 %	\$ 4.0	\$ (1.1)	\$ 16.1	1.8 %
Basic net income per share	\$ 0.29		\$ 0.08	\$ (0.02)	\$ 0.35	
Diluted net income per share	\$ 0.28		\$ 0.08	\$ (0.02)	\$ 0.34	
Basic weighted average shares outstanding	45.9		45.9	45.9	45.9	
Diluted weighted average shares outstanding	47.0		47.0	47.0	47.0	



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Footnotes:

- ^(a) Non-GAAP information excluding the impact of Special Items is provided to allow the reader to gain insight into the Company's ongoing operating performance. Please refer to the Current Report on Form 8-K dated November 3, 2021 and Q1 F22 Form 10-Q for further details.
- ^(b) Discrete tax items in the first quarter primarily relate to a decrease in unrecognized tax benefits and excess tax windfalls associated with stock-based compensation.
- ^(c) First quarter results include the on-going impacts of the COVID-19 pandemic. Please refer to our Q1 F22 Form 10-Q for further details.
- ⁽¹⁾ Franchise and other revenues include royalties, delivery service income, gift card breakage, Maggiano's banquet service charge income, digital entertainment revenue, franchise advertising fees, franchise and development fees, gift card equalization, merchandise income and gift card discount costs from third party gift card sales.
- ⁽²⁾ As a percentage of Company sales.
- ⁽³⁾ As a percentage of Total revenues.
- ⁽⁴⁾ As a percentage of Income before income taxes.