



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

(In millions excepts per share amounts)	Q1 F22 <sup>(c)</sup>						Q2 F22 <sup>(c)</sup>					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item	Adjusted	%
<b>Revenues</b>												
Company sales	\$ 859.6	98.1 %			\$ 859.6	98.1 %	\$ 904.5	97.7 %			\$ 904.5	97.7 %
Franchise and other revenues <sup>(1)</sup>	16.8	1.9 %			16.8	1.9 %	21.3	2.3 %			21.3	2.3 %
<b>Total revenues</b>	<b>876.4</b>	<b>100.0 %</b>			<b>876.4</b>	<b>100.0 %</b>	<b>925.8</b>	<b>100.0 %</b>			<b>925.8</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(2)</sup>	234.3	27.2 %			234.3	27.2 %	252.8	27.9 %			252.8	27.9 %
Restaurant labor <sup>(2)</sup>	304.9	35.5 %			304.9	35.5 %	315.4	34.9 %			315.4	34.9 %
Restaurant expenses <sup>(2)</sup>	231.3	26.9 %			231.3	26.9 %	236.7	26.2 %			236.7	26.2 %
Depreciation and amortization <sup>(3)</sup>	39.3	4.5 %	\$ (0.1)		39.2	4.5 %	41.6	4.5 %	\$ (0.2)		41.4	4.5 %
General and administrative <sup>(3)</sup>	36.5	4.2 %			36.5	4.2 %	33.1	3.6 %			33.1	3.6 %
Other (gains) and charges <sup>(3)</sup>	4.5	0.5 %	(4.5)		—	— %	6.4	0.7 %	(6.4)		—	— %
<b>Total operating costs and expenses</b>	<b>850.8</b>	<b>97.1 %</b>	<b>(4.6)</b>		<b>846.2</b>	<b>96.6 %</b>	<b>886.0</b>	<b>95.7 %</b>	<b>(6.6)</b>		<b>879.4</b>	<b>95.0 %</b>
<b>Operating income</b>	<b>25.6</b>	<b>2.9 %</b>	<b>4.6</b>		<b>30.2</b>	<b>3.4 %</b>	<b>39.8</b>	<b>4.3 %</b>	<b>6.6</b>		<b>46.4</b>	<b>5.0 %</b>
Interest expenses	12.5	1.4 %	(0.7)		11.8	1.3 %	11.2	1.2 %			11.2	1.2 %
Other income, net	(0.3)	0.0 %			(0.3)	0.0 %	(0.5)	0.0 %			(0.5)	0.0 %
Income before income taxes	13.4	1.5 %	5.3		18.7	2.1 %	29.1	3.1 %	6.6		35.7	3.9 %
Provision for income taxes <sup>(4)</sup>	0.2	1.5 %	1.3	\$ 1.1	2.6	14.0 %	1.5	5.2 %	1.7	\$ 0.2	3.4	9.4 %
<b>Net income</b>	<b>\$ 13.2</b>	<b>1.5 %</b>	<b>\$ 4.0</b>	<b>\$ (1.1)</b>	<b>\$ 16.1</b>	<b>1.8 %</b>	<b>\$ 27.6</b>	<b>3.0 %</b>	<b>\$ 4.9</b>	<b>\$ (0.2)</b>	<b>\$ 32.3</b>	<b>3.5 %</b>
Basic net income per share	\$ 0.29		\$ 0.08	\$ (0.02)	\$ 0.35		\$ 0.61		\$ 0.11	\$ 0.00	\$ 0.72	
Diluted net income per share	\$ 0.28		\$ 0.08	\$ (0.02)	\$ 0.34		\$ 0.60		\$ 0.11	\$ 0.00	\$ 0.71	
Basic weighted average shares outstanding	45.9		45.9	45.9	45.9		45.1		45.1	45.1	45.1	
Diluted weighted average shares outstanding	47.0		47.0	47.0	47.0		45.9		45.9	45.9	45.9	



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(In millions excepts per share amounts)	Q3 F22 <sup>(e)</sup>						YTD F22 <sup>(e)</sup>					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
<b>Revenues</b>												
Company sales	\$ 960.6	98.0 %			\$ 960.6	98.0 %	\$ 2,724.7	97.9 %			\$ 2,724.7	97.9 %
Franchise and other revenues <sup>(1)</sup>	19.8	2.0 %			19.8	2.0 %	57.9	2.1 %			57.9	2.1 %
<b>Total revenues</b>	<b>980.4</b>	<b>100.0 %</b>			<b>980.4</b>	<b>100.0 %</b>	<b>2,782.6</b>	<b>100.0 %</b>			<b>2,782.6</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(2)</sup>	270.3	28.1 %			270.3	28.1 %	757.4	27.8 %			757.4	27.8 %
Restaurant labor <sup>(2)</sup>	329.1	34.3 %			329.1	34.3 %	949.4	34.9 %			949.4	34.9 %
Restaurant expenses <sup>(2)</sup>	244.1	25.4 %			244.1	25.4 %	712.1	26.1 %			712.1	26.1 %
Depreciation and amortization <sup>(3)</sup>	42.2	4.3 %	\$ (0.1)		42.1	4.3 %	123.1	4.4 %	\$ (0.4)		122.7	4.4 %
General and administrative <sup>(3)</sup>	39.2	4.0 %			39.2	4.0 %	108.8	3.9 %			108.8	3.9 %
Other (gains) and charges <sup>(3)</sup>	6.1	0.6 %	(6.1)		—	— %	17.0	0.6 %	(17.0)		—	— %
<b>Total operating costs and expenses</b>	<b>931.0</b>	<b>95.0 %</b>	<b>(6.2)</b>		<b>924.8</b>	<b>94.3 %</b>	<b>2,667.8</b>	<b>95.9 %</b>	<b>(17.4)</b>		<b>2,650.4</b>	<b>95.2 %</b>
<b>Operating income</b>	<b>49.4</b>	<b>5.0 %</b>	<b>6.2</b>		<b>55.6</b>	<b>5.7 %</b>	<b>114.8</b>	<b>4.1 %</b>	<b>17.4</b>		<b>132.2</b>	<b>4.8 %</b>
Interest expenses	11.1	1.1 %			11.1	1.1 %	34.8	1.2 %	(0.7)		34.1	1.2 %
Other income, net	(0.4)	0.0 %			(0.4)	0.0 %	(1.2)	0.0 %			(1.2)	0.0 %
<b>Income before income taxes</b>	<b>38.7</b>	<b>3.9 %</b>	<b>6.2</b>		<b>44.9</b>	<b>4.6 %</b>	<b>81.2</b>	<b>2.9 %</b>	<b>18.1</b>		<b>99.3</b>	<b>3.6 %</b>
Provision for income taxes <sup>(4)</sup>	2.1	5.4 %	1.5	\$ (0.1)	3.5	7.9 %	3.8	4.7 %	4.5	\$ 1.2	9.5	9.6 %
<b>Net income</b>	<b>\$ 36.6</b>	<b>3.7 %</b>	<b>\$ 4.7</b>	<b>\$ 0.1</b>	<b>\$ 41.4</b>	<b>4.2 %</b>	<b>\$ 77.4</b>	<b>2.8 %</b>	<b>\$ 13.6</b>	<b>\$ (1.2)</b>	<b>\$ 89.8</b>	<b>3.2 %</b>
Basic net income per share	\$ 0.82		\$ 0.11	\$ 0.00	\$ 0.93		\$ 1.71		\$ 0.30	\$ (0.02)	\$ 1.99	
Diluted net income per share	\$ 0.81		\$ 0.11	\$ 0.00	\$ 0.92		\$ 1.68		\$ 0.30	\$ (0.03)	\$ 1.95	
Basic weighted average shares outstanding	44.4		44.4	44.4	44.4		45.2		45.2	45.2	45.2	
Diluted weighted average shares outstanding	45.1		45.1	45.1	45.1		46.0		46.0	46.0	46.0	



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**Footnotes:**

- (a) Non-GAAP information excluding the impact of Special Items is provided to allow the reader to gain insight into the Company's ongoing operating performance. Special Items in the first, second and third quarters of fiscal 2022 primarily consists of net charges of \$4.5 million, \$6.4 million and \$6.1 million, respectively, totaling \$17.0 million in the year-to-date period associated with Other (gains) and charges. Please refer to the Current Report Q3 F22 Form 10-Q for further details.
- (b) Discrete tax items in the first three quarters primarily relate to excess tax benefits associated with stock-based compensation. The first quarter also included a decrease in unrecognized tax benefits.
- (c) First, second and third quarter results include the ongoing impacts of the COVID-19 pandemic. Please refer to our Q3 F22 Form 10-Q for further details.
- (1) Franchise and other revenues include royalties, gift card breakage, delivery service income, Maggiano's banquet service charge income, digital entertainment revenue, franchise advertising fees, franchise and development fees, gift card equalization and gift card discount costs from third party gift card sales.
- (2) As a percentage of Company sales.
- (3) As a percentage of Total revenues.
- (4) As a percentage of Income before income taxes.